

72-2-201 Definitions.

As used in this part:

- (1) "Fund" means the Transportation Infrastructure Loan Fund created under Section 72-2-202.
- (2) "Infrastructure assistance" means any use of fund money, except an infrastructure loan, to provide financial assistance for transportation projects, including:
 - (a) capital reserves and other security for bond or debt instrument financing; or
 - (b) any letters of credit, lines of credit, bond insurance, or loan guarantees obtained by a public entity to finance transportation projects.
- (3) "Infrastructure loan" means a loan of fund money to finance a transportation project.
- (4) "Public entity" means a state agency, county, municipality, local district, special service district, or an intergovernmental entity organized under state law.
- (5) "Transportation project":
 - (a) means a project to improve a state or local highway; and
 - (b) includes the costs of acquisition, construction, reconstruction, rehabilitation, equipping, and fixturing.

Amended by Chapter 396, 2008 General Session